



Pakistan

Half Yearly Report

For the Half Year ended
December 31, 2016



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Company Information

Board of Directors

Mr. Rashid Abdulla
Chairman

Mr. Asad Abdulla
Chief Executive Officer

Mr. Zubair Palwala
Director

Mr. Ayaz Abdulla
Director

Mr. S. Nadeem Ahmed
Director

Mr. Tahir Saeed
Director

Mr. M. Salman Hussain Chawala
Director

Audit Committee

Mr. Tahir Saeed
Chairman

Mr. Zubair Palwala
Member

Mr. Ayaz Abdulla
Member

Company Secretary

Mr. Adnan Ahmed Feroze
Company Secretary

Remuneration Committee

Mr. Ayaz Abdulla
Chairman

Mr. Zubair Palwala
Member

Mr. Asad Abdulla
Member

Legal Advisor

Shah & Co.
Barristers Corporate &
Tax Counselors

Auditors

A. F. Ferguson & Co.,
Chartered Accountants
State Life Building No. 1-C, II,
Chundrigar road, P.O. Box 4716,
Karachi - 74000, Pakistan

CFO

Mr. Mudassir Habib Khan
Chief Financial Officer

Bankers

Standard Chartered Bank Pakistan
Habib Metropolitan Bank Limited
Habib Bank Limited
Silk Bank Limited
Muslim Commercial Bank Limited

Registrar

Central Depository Company of
Pakistan Ltd.
CDC House # 99-B, Block 'B'
S.M.C.H.S, Main Shahrah-e-Faisal,
Karachi

Registered Office

United Distributors Pakistan Limited
9th Floor, NIC Building, Abbasi
Shaheed Road, Off: Shahrah-e-Faisal,
Karachi
Web: www.udpl.com.pk

Directors' Report

to the Shareholders

The Board of Directors of United Distributors Pakistan Limited (UDPL) is pleased to present the unaudited condensed interim financial statements for the half year ended December 31, 2016.

OPERATING RESULTS

	July - December	
	2016	2015
	----- (Rupees in '000) -----	
Revenue	194,908	182,877
Gross profit	72,530	51,386
Profit from operations	10,885	31
Profit before taxation	82,791	72,710
Profit after taxation	70,667	43,932
Basic and diluted earnings per share (Rs)	2.91	1.81

UDPL is continuously striving to become a strong, dynamic and vibrant company in the agriculture sector of Pakistan. The performance of the half year ended December 31, 2016 has shown remarkable improvement from the previous year and is in line with the plans and objectives of the company. Financial highlights of the half year ended December 31, 2016 are summarized below:

- Net sales of the company amounted to Rs 194.9 million, registering a growth of 7% over the corresponding period of the last year.
- Gross Profit margin of the company grew by 9% and stood at 37% as compared with 28% of the corresponding period of the prior year.
- Operating profit, profit before taxation and profit after taxation of the company increased significantly by 351 times, 14% and 61% respectively.

* اُردو کے لئے آخری صفحہ ملاحظہ فرمائیے۔

The growth in sales and profitability was driven by introduction of three new pesticides, richer product mix by addition of three new molecules, reduction in finance cost by 72% and branding efforts by changing the outlook of the products. Further, strict control over costs and expenses have also contributed in the improvement in financial performance of the company.

FUTURE OUTLOOK

We aim to keep on our journey for the betterment of farmers through our unique services and high quality products to enable them in getting the best crop yields and high quality of food for human beings. Although, the competitive scenario of the agriculture sector has intensified, the company is taking measures to enhance its competitive position and fuel its growth.

We expect to evolve as a company with an enriched mix of pesticides and fertilizers along with an emerging range of animal health care products.

We continue to focus and invest on fundamental strengths i.e. our team, new brands, product registrations, enhancing the customer base, and reduction in operating expenses which will enable us to achieve sustainable growth.

ACKNOWLEDGMENTS

We would like to express our sincere appreciation of our customers for their confidence in our products. We would also like to express our appreciation of the support provided by our suppliers, bankers and other stakeholders for their continued support and encouragement. Finally, we wish to thank our staff who remain committed to deliver their best for the growth of your company.

For and on behalf of the Board



ASAD ABDULLA
Chief Executive Officer

Karachi: February 21, 2017



Auditors' Report to the Members

on review of Interim Financial Information

INTRODUCTION

We have reviewed the accompanying condensed interim balance sheet of United Distributors Pakistan Limited as at December 31, 2016 and the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes forming part thereof for the half year then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review. The figures of the condensed interim profit and loss account and condensed interim statement on comprehensive income for the quarters ended December 31, 2016 and 2015 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2016.

SCOPE OF REVIEW

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. According, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as of and for the half year ended December 31, 2016 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

EMPHASIS OF MATTER

We draw attention to note 6 to the condensed interim financial information. As stated in the note, as at December 31, 2016 the company is holding 11,079,852 shares of International Brands Limited (Holding Company), amounting to Rs. 83,663,056. Our conclusion is not qualified in respect of this matter.

Chartered Accountants
Karachi
Date: February 21, 2017
Engagement Partner: **FARRUKH REHMAN**

Condensed Interim Balance Sheet

as at December 31, 2016

	(Un-audited) December 31, 2016	(Audited) June 30, 2016
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	5 23,455	19,910
Intangible assets	4,107	4,158
Long-term investments	6 1,112,299	1,004,720
Long-term deposits	2,550	2,550
	1,142,411	1,031,338
CURRENT ASSETS		
Stock-in-trade	111,801	146,986
Trade debts	33,785	43,790
Loans and advances and prepayments	2,523	935
Other receivables	7 1,074	24,532
Tax refunds due from Government - Sales tax	-	2,906
Taxation - payments less provisions	25,503	25,247
Cash and bank balances	11,139	10,561
	185,825	254,957
TOTAL ASSETS	1,328,236	1,286,295
EQUITY AND LIABILITIES		
EQUITY		
Share capital	242,456	202,047
Reserves	896,912	831,610
	1,139,368	1,033,657
LIABILITIES		
NON CURRENT LIABILITIES		
Liabilities against assets subject to finance lease	4,256	1,692
Deferred taxation	76,913	71,250
	81,169	72,942
CURRENT LIABILITIES		
Trade and other payables	8 103,829	176,169
Accrued mark-up	-	42
Current portion of liabilities against assets subject to finance lease	3,870	3,485
	107,699	179,696
TOTAL LIABILITIES	188,868	252,638
CONTINGENCIES AND COMMITMENTS		
Total equity and liabilities	1,328,236	1,286,295

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



ASAD ABDULLA
Chief Executive Officer



ZUBAIR PALWALA
Director

Condensed Interim
Profit and Loss Account (Un-audited)
for the Half Year ended December 31, 2016

	Note	Quarter ended		Half year ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
----- (Rupees in '000) -----					
Revenue	10	73,740	76,052	194,908	182,877
Cost of sales		(47,747)	(47,376)	(122,378)	(131,491)
Gross profit		25,993	28,676	72,530	51,386
Distribution costs		(23,891)	(23,554)	(54,132)	(46,675)
Administrative expenses		(4,948)	(4,439)	(9,979)	(8,177)
Other income		1,694	2,822	2,466	3,497
Profit / (Loss) from operations		(1,152)	3,505	10,885	31
Finance cost		(128)	(1,756)	(636)	(2,280)
Share of profit / (loss) from associate		(6,837)	74,959	72,542	74,959
Profit / (Loss) before taxation		(8,117)	76,708	82,791	72,710
Taxation		1,515	(27,323)	(12,124)	(28,778)
Profit / (Loss) after taxation		(6,602)	49,385	70,667	43,932
Basic and diluted earnings / (loss) per share (Rupees)		(Rs. 0.27)	Rs. 2.04	Rs. 2.91	Rs. 1.81

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



ASAD ABDULLA
Chief Executive Officer



ZUBAIR PALWALA
Director

Condensed Interim Statement of Comprehensive Income (Un-audited)

for the Half Year ended December 31, 2016

	Quarter ended		Half year ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	----- (Rupees in '000) -----			
Profit / (Loss) after taxation	(6,602)	49,385	70,667	43,932
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
Share of remeasurements of post employment benefit obligations of associate	(59)	(9,982)	(59)	(9,982)
Deferred tax relating to component of other comprehensive loss	7	1,248	7	1,248
	(52)	(8,734)	(52)	(8,734)
Items that may be subsequently reclassified to profit or loss				
Unrealised gain / (loss) on revaluation of available-for-sale investment	29,238	[20,613]	35,096	11,401
Total comprehensive income for the period	22,584	20,038	105,711	46,599

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



ASAD ABDULLA
Chief Executive Officer



ZUBAIR PALWALA
Director

Condensed Interim
Statement of Cash Flow (Un-audited)
for the Half Year ended December 31, 2016

	December 31, 2016	December 31, 2015
CASH FLOWS FROM OPERATING ACTIVITIES		
	Note ----- [Rupees in '000'] -----	
Cash (used in) / generated from operations	11 (8,800)	1,267
Finance cost paid	(678)	(2,231)
Income tax paid	(6,710)	(3,077)
Net cash used in operating activities	(16,188)	(4,041)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8,011)	(1,256)
Purchase of Intangible asset	-	(128)
Return received on deposit account	331	-
Dividend received	21,448	1,340
Sale proceeds on disposal of property, plant and equipment	49	1,132
Net cash generated from investing activities	13,817	1,088
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase / (Decrease) in liabilities against assets subject to finance leases	2,949	(5,357)
Net cash from / (used in) financing activities	2,949	(5,357)
Net increase / (decrease) in cash and cash equivalents	578	(8,310)
Cash and cash equivalents at the beginning of the period	10,561	(9,412)
Cash and cash equivalents at the end of the period	11,139	(17,722)

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



ASAD ABDULLA
Chief Executive Officer




ZUBAIR PALWALA
Director

Condensed Interim
Statement of Changes in Equity (Un-audited)
 for the Half Year ended December 31, 2016

	Share Capital	RESERVES			Total
		General reserve	Unappropriated Profit	Gain on revaluation of available-for-sale investment	
----- (Rupees in '000) -----					
Balance as at July 1, 2015	183,679	28,548	575,003	71,834	859,064
Bonus shares issued during the period in the ratio of 1 share for every 10 shares held	18,368	-	(18,368)	-	-
Profit for the half year ended December 31, 2015	-	-	43,932	-	43,932
Other comprehensive income	-	-	(8,734)	11,401	2,667
Total comprehensive income	-	-	35,198	11,401	46,599
Balance at December 31, 2015	<u>202,047</u>	<u>28,548</u>	<u>591,833</u>	<u>83,235</u>	<u>905,663</u>
Balance as at July 1, 2016	202,047	28,548	657,669	145,393	1,033,657
Bonus shares issued during the period in the ratio of 2 share for every 10 shares held	40,409	-	(40,409)	-	-
Profit for the half year ended December 31, 2016	-	-	70,667	-	70,667
Other comprehensive income	-	-	(52)	35,096	35,044
Total comprehensive income	-	-	70,615	35,096	105,711
Balance at December 31, 2016	<u>242,456</u>	<u>28,548</u>	<u>687,875</u>	<u>180,489</u>	<u>1,139,368</u>

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



ASAD ABDULLA
Chief Executive Officer



ZUBAIR PALWALA
Director

Notes to the Condensed Interim Financial Information (Un-audited)

for the Half Year ended December 31, 2016

1. THE COMPANY AND ITS OPERATIONS

United Distributors Pakistan Limited (UDPL) was incorporated in Pakistan as a public company limited by shares and is listed on the Pakistan Stock Exchange of Pakistan. The registered office of the company is situated at 9th Floor, NIC Building, Abbasi Shaheed Road, Karachi. Its principal business activities are manufacturing, trading and distribution of pesticides, fertilizers and other allied products.

In 2011 the IBL Group decided to adopt the holding company structure wherein International Brands Limited holds at least 55% shareholding in all the subsidiary companies. This restructuring was undertaken to provide the platform to manage the long term Group expansion strategy, corporate compliance, operational efficiency, financial arrangements and tax benefits, thereby, resulting in improved returns to the shareholders.

After the approval of the scheme of Arrangement by the Honorable Sindh High Court on May 25, 2011, International Brands Limited became the Group holding company. The operating activities of the Company were transferred to IBL Operations (Private) Limited and separate books were opened effective July 01, 2011. As a consequence of the above restructuring, United Distributors Pakistan Limited received 5,504,149 shares of International Brands Limited (the holding company).

2. BASIS OF PREPARATION

This condensed interim financial information of the Company for the half year ended December 31, 2016 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34, 'Interim Financial Reporting' and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed. This condensed interim financial information is being submitted to the shareholders as required by section 245 of the Companies Ordinance, 1984 and the Listing Regulations of the Pakistan Stock Exchange.

This condensed interim financial information does not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2016.

2.1 CHANGES IN ACCOUNTING STANDARDS, INTERPRETATIONS AND PRONOUNCEMENTS

a) Standards, interpretations and amendments to published approved accounting standards that are effective and relevant

Following amendments to existing standards and interpretations have been published and are mandatory for accounting periods beginning on or after January 1, 2016 and are considered to be relevant to the Company's operations.

IAS 1, 'Presentation of financial statements' aims to improve presentation and disclosure in financial reports by emphasising the importance of understandability, comparability and clarity in presentation.

The amendments provides clarification on number of issues, including:

- 'Materiality - an entity should not aggregate or disaggregate information in a manner that obscures useful information. Where items are material, sufficient information must be provided to explain the impact on the financial position or performance.
- 'Disaggregation and subtotals - line items specified in IAS 1 may need to be disaggregated where this is relevant to an understanding of the entity's financial position or performance. There is also new guidance on the use of subtotals.

Notes to the Condensed Interim Financial Information (Un-audited)

for the Half Year ended December 31, 2016

- Notes - confirmation that the notes do not need to be presented in a particular order.
- Other Comprehensive Income (OCI) - arising from investments accounted for under the equity method - the share of the OCI arising from equity - accounted investments is grouped based on whether the items will or will not subsequently be reclassified to profit or loss. Each group should then be presented as a single line item in the statement of comprehensive income.

b) Standards, interpretations and amendments to published approved accounting standards that are effective but not relevant

Except as stated above, the new standards, amendments and interpretations that are mandatory for accounting periods beginning on or after January 1, 2016 are considered not to be relevant for Company's financial statements and hence have not been detailed here.

c) Standards, interpretations and amendments to published approved accounting standards that are not yet effective but relevant

There are certain new standards and amendments to the approved accounting standards that will be mandatory for the Company's annual periods beginning on or after January 1, 2017. However, these amendments do not have any significant impact on financial reporting of the Company and, therefore, have not been disclosed in these financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2016.

4. ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

However, management believes that the change in outcome of judgements, estimates and assumptions would not have a material impact on the amounts disclosed in this condensed interim financial information.

Judgments and estimates made by the management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2016.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2016.

Notes to the Condensed Interim Financial Information (Un-audited)

for the Half Year ended December 31, 2016

5. PROPERTY, PLANT AND EQUIPMENT

Following are additions to / disposals of property, plant and equipment during the period:

	Additions (at cost)		Disposals (at net book value)	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Rupees in '000)			
Plant and Machinery	313	947	13	-
Computers	343	207	10	-
Office Equipment	-	102	29	20
Furniture and Fixtures	27	-	-	4
Vehicles	7,328	-	-	70
	<u>8,011</u>	<u>1,256</u>	<u>52</u>	<u>94</u>

6. LONG-TERM INVESTMENTS

	Un-audited December 31, 2016	Audited June 30, 2016
	(Rupees in '000)	
Investment in associate	840,265	767,782
<ul style="list-style-type: none"> - FMC United (Private) Limited 1,639,418 (June 30, 2016: 1,639,418) fully paid ordinary shares of Rs. 10 each Percentage holding 40% (June 30, 2016: 40%) Cost Rs. 16,394,180 (June 30, 2016: Rs. 16,394,180) 		
Available for sale investments		
<ul style="list-style-type: none"> - IBL HealthCare Limited - Listed 1,107,026 (June 30, 2016: 965,088) fully paid ordinary shares of Rs. 10 each Percentage holding 2.25% (June 30, 2016: 2.27%) Cost Rs. 7,882,580 (June 30, 2016: Rs. 7,882,580) - International Brands Limited (Holding Company) - Unlisted - note 6.2 & 6.3 11,079,852 (June 30, 2016: 7,386,568) fully paid ordinary shares of Rs. 10 each Percentage holding 4.71% (June 30, 2016: 4.71%) Cost Rs. 83,663,056 (June 30, 2016: Rs. 83,663,056) 	188,371	153,275
	83,663	83,663
	<u>272,034</u>	<u>236,938</u>
	<u>1,112,299</u>	<u>1,004,720</u>

Notes to the Condensed Interim Financial Information (Un-audited)

for the Half Year ended December 31, 2016

- 6.1** During the current period, IBL HealthCare Limited announced issue of bonus shares in proportion of 15 share for every 100 share held (the Company was entitled to 141,938 shares).
- 6.2** As explained in note 1 the Company is holding shares of International Brands Limited (Holding Company) which has been carried at cost. During the current period, the Holding Company announced issue of 50% of bonus shares.
- 6.3** Shares held as at December 31, 2016 include 25,936 shares (June 30, 2016: 18,840 shares) of IBL HealthCare Limited and 184,665 shares (June 30, 2016: Nil) of International Brands Limited withheld at the time of bonus declaration. The Company has included these shares in its portfolio pending decision of the Honourable High Court of Sindh on petitions filed by the Company in respect of tax on bonus shares.
- 6.4** This includes 453,318 shares pledged with Silk Bank Limited for banking facilities.

7. OTHER RECEIVABLES

This represents Rs. 1.07 million (June 2016: Rs. 24.5 million) receivable from related parties.

8. TRADE AND OTHER PAYABLES

These include Rs. 0.122 million (June 2016: Rs. 3.982 million) payable to related parties.

9. CONTINGENCY AND COMMITMENTS

9.1 Contingency

There has been no significant change in contingency since the issuance of annual financial statement for the year ended June 30, 2016.

9.2 Commitments

The facilities for opening letter of credit as at December 31, 2016 amounted to Rs. 250 million (June 30, 2016: Rs. 250 million). The amount remaining unutilised as at December 31, 2016 is Rs. 155.33 million (June 30, 2016: Rs. 139.54 million).

10. REVENUE

	December 31, 2016	December 31, 2015
	----- [Rupees in '000] -----	
Gross Sales	290,845	218,698
Less:		
- trade discounts	(78,986)	(1,448)
- sales return	(9,599)	(12,464)
	202,260	204,786
Less: Sales tax	(7,352)	(21,909)
	194,908	182,877

Notes to the Condensed Interim Financial Information (Un-audited)

for the Half Year ended December 31, 2016

11. CASH GENERATED FROM OPERATIONS

	December 31, 2016	December 31, 2015
	----- [Rupees in '000'] -----	
Profit before taxation	82,791	72,710
Adjustment for non-cash charges and other items		
Depreciation and amortisation	4,465	4,515
Loss / (Gain) on disposal of property, plant and equipment	3	(1,038)
Return on deposit account	(331)	-
Finance costs	636	2,280
Dividend income	(946)	(1,340)
Share of profit of associates	(72,542)	(74,959)
	(68,715)	(70,542)
Profit before changes in working capital	14,076	2,168
Effect on cash flow due to working capital changes		
(Increase) / decrease in current assets:		
Stock-in-trade	35,185	67,263
Trade debts	10,005	(30,181)
Loans and advances and prepayments	(1,588)	(637)
Other receivables	2,956	(1,293)
Tax refunds due from Government - Sales tax	2,906	562
	49,464	35,714
Decrease in trade and other payables	(72,340)	(36,615)
Cash (used in) / generated from operations	(8,800)	1,267

Notes to the Condensed Interim Financial Information (Un-audited)

for the Half Year ended December 31, 2016

12. TRANSACTIONS WITH RELATED PARTIES

The following transactions were carried out with related parties during the period:

Nature of relationship		Nature of transactions	December 31, 2016	December 31, 2015
----- (Rupees in '000') -----				
i.	Holding company	Corporate service charges	1,200	1,200
		Payments on behalf of Holding Company	-	1,155
		Receipts from Holding Company	1,133	-
		Dividend received	7,387	-
ii.	Associated companies	Dividend received	14,061	1,340
		Receipts from associated Company	2,493	369
		IT services	-	246
		Warehouse rent	755	686
		Other income	256	328
		Other expense	-	25
iii.	Employees' provident fund	Contribution paid	1,834	1,873
iv.	Key management personnel	Salaries and other employee benefits	9,696	6,407
		Directors' fee	10	11

13. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was approved and authorised for issue by the Board of Directors of the Company on February 21, 2017.



ASAD ABDULLA
Chief Executive Officer



ZUBAIR PALWALA
Director

ڈائریکٹرز رپورٹ برائے ممبران

یونائیٹڈ سٹری بیوٹرز پاکستان لمیٹڈ (یو ڈی پی ایل) کے بورڈ آف ڈائریکٹرز ۳۱ دسمبر ۲۰۱۶ء کو ختم ہونے والی ششماہی کیلئے غیر آڈٹ شدہ مجموعی مالیاتی حسابات پیش کرنے میں خوشی محسوس کرتے ہیں۔

آپریٹنگ نتائج

جولائی - دسمبر	
2015	2016
..... (روپے ہزاروں میں)	
182,877	194,908
51,386	72,530
31	10,885
72,710	82,791
43,932	70,667
1.81	2.91

آمدنی
مجموعی منافع جات
آپریٹنگ منافع جات
منافع قبل از ٹیکس
منافع بعد از ٹیکس
بنیادی اور مناس آمدنی فی شیئر روپے میں

یو ڈی پی ایل پاکستان کے زرعی شعبے میں مسلسل ایک مستحکم میٹزرک اور پرمزوم کینی بیٹے کیلئے کوشاں ہے۔ ۳۱ دسمبر ۲۰۱۶ء کو ختم ہونے والی ششماہی کی کارکردگی گزشتہ سال کے مقابلے میں غیر معمولی حد تک شاندار رہی اور ششماہی پختہ ۳۱ دسمبر ۲۰۱۶ء کیلئے کینی کے نمایاں مالیاتی نکات کے پلانز اور اغراض و مقاصد کو ڈیل میں مختصر آئیش کیا جا رہا ہے:

- کینی کی خالص بلز کا حجم ۹ ارب ۹۳ کروڑ روپے رہا جبکہ گزشتہ سال کی اسی مدت کے مقابلے میں بے فیصد بہتر شرح ظاہر کی گئی۔
- کینی کے مجموعی منافع جات کی حد ۹ فیصد تک بڑھ گئی اور یہ ۳۵ فیصد پر موجود ہے جبکہ گزشتہ سال کی اسی مدت میں ۲۸ فیصد تھے۔
- کینی کے آپریٹنگ منافع جات، منافع قبل از ٹیکس اور منافع بعد از ٹیکس نمایاں حد تک بالاتر تیب ۳۵ مہرتیب ۱۶ فیصد اور ۶۱ فیصد تک بڑھ گئے۔

بلز اور منافع جات میں بہتری ۳ مئی زری اور ۳۰ مئی سے مالکیوں کے اضافے کے ذریعے بہتر بنی پروڈکٹ کے تعارف، مناس کی لاگت میں ۲ فیصد تک کی اور پروڈکٹس کے آؤٹ لگ

میں تبدیلی کے ذریعے برانڈنگ کی کوششوں کے ذریعے ممکن ہو سکی۔ مزید برآں اخراجات اور لاگت میں سخت کنٹرول نے بھی کینی کی مالیاتی کارکردگی بہتر بنانے میں اہم کردار ادا کیا۔

مستقبل کا جائزہ

ہم اپنی انفرادی خدمات اور مصنوعات کے اعلیٰ معیار کے ذریعے کاشتکاروں کی بہتری کیلئے سفر جاری رکھنے پر کاربند ہیں تاکہ انہیں شاندار فصل کے حصول اور انسانی زندگیوں کیلئے بہتر معیار کی خوراک کی فراہمی کے قابل بنائیں اگرچہ زرعی شعبے میں مسابقتی صورتحال بڑھ چکی ہے تاہم کینی اپنی مسابقتی پوزیشن اور اس کی ترقی کے لئے کوششوں کا سلسلہ جاری رکھے ہوئے ہے۔ ہم بحیثیت ایک کینی بڑھ امید ہیں کہ جراثیم کش ادویہ اور کھاد کے پھر پورا متراجہ بشمول جانوروں کی طبی دیکھ بھال کی پروڈکٹس کی ایک وسیع تر نئی رینج کے ساتھ کام جاری رکھیں گے۔

ہم بنیادی استحکام یعنی ہماری ٹیم، سٹے برانڈز، پروڈکٹ کی رجسٹریشن، صارفین کا دائرہ کار وسیع کرنے اور آپریٹنگ اخراجات کو کم کرنے اور کینی کو مضبوط بنانے کا سلسلہ جاری رکھیں گے جس سے ہمیں پایاں ادا ترقی کے حصول میں مدد ملے گی۔

اظہار تشکر

ہم اپنے صارفین کے اپنی مصنوعات پر پھر پورا اعتماد کیلئے ان کے بے حد مشکور ہیں۔ ہم اپنے سپلائرز، ڈیلرز اور دیگر اسٹیک ہولڈرز کی جانب سے ان کے مستقل تعاون اور حوصلہ افزائی کے ذریعے ہمیں ملنے والی معاونت پر بھی ان کو خراج تحسین پیش کرتے ہیں۔ آخر میں ہم اپنے ملازمین کا شکر ادا کرتے ہیں جنہوں نے اپنی کینی کی ترقی کیلئے بیٹے انتھک خدمات پیش کیں۔

برائے اور بورڈ کی جانب سے



اسد علی
چیف ایگزیکٹو آفیسر

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